

FINANCIAL REMEDY PLAIN ENGLISH GUIDE



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## THE THREE PRINCIPLES

The financial settlement — known as "financial remedy" — determines how property, income, pensions and other assets are shared. This guide explains the legal principles and how judges approach fairness.

The three principles are:

1. Needs

Primary focus — housing, income, security.

2. Sharing

Assets built during marriage are shared equally unless there is good reason otherwise.

3. Compensation

For lost career opportunities (rare).

## 02

## WHAT JUDGES LOOK AT

- 1.Income & earning capacity
- 2. Property and assets
- 3.Standard of living
- 4. Children's needs
- 5. Contributions
- 6.Age & health



## 03

## HIGH-VALUE CASES

Judges consider:

- 1.Non-matrimonial property
- 2.Pre/post-nups
- 3.Offshore assets
- 4.Businesses
- 5.Inheritance

# 04

## ORDERS AVAILABLE

- 1.Lump sum
- 2. Property adjustment
- 3.Pension sharing
- 4. Spousal maintenance
- 5.Clean break

# 05

#### **KEY QUESTIONS**

- 1.What are my needs?
- 2. Which assets are matrimonial?
- 3.Do I need expert valuations?

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